

Beat: Business

ANNUAL INFLATION IS UP TO 0.9% IN THE EURO AREA UP TO 1.2% IN THE EU

ACCORDING TO EUROSTAT

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USPA NEWS - The euro area annual inflation rate was 0.9% in January 2021, up from -0.3% in December. A year earlier, the rate was 1.4%. EU annual inflation was 1.2% in January 2021, up from 0.3% in December.

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A year earlier, the rate was 1.7%. These figures are published by Eurostat, the EU statistical office. The lowest annual rates were registered in Greece (-2.4%), Slovenia (-0.9%) and Cyprus (-0.8%). The highest annual rates were recorded in Poland (3.6%), Hungary (2.9%) and Czechia (2.2%). Compared with December, annual inflation fell in three Member States, remained stable in six and rose in eighteen. In January, the highest contribution to the annual euro area inflation rate came from services (+0.65 percentage points, pp), followed by non-energy industrial goods (+0.37 pp), food, alcohol & tobacco (+0.30 pp) and energy (-0.41 pp).

EUROSTAT IS THE EUROPEAN UNION STATISTICAL OFFICE-----

Eurostat is the statistical office of the European Union. Their mission is to provide high quality statistics and data on Europe. Eurostat produces European statistics in partnership with National Statistical Institutes and other national authorities in the EU Member States. This partnership is known as the European Statistical System (ESS). It also includes the statistical authorities of the European Economic Area (EEA) countries and Switzerland. (Source: Eurostat)

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